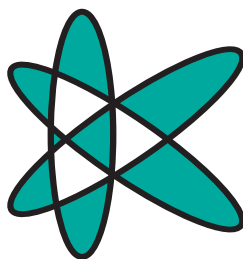


This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Prospective investors should read the prospectus dated 28 April 2017 (the “Prospectus”) issued by Okura Holdings Limited (the “Company”) for detailed information about the Placing and the Public Offer (collectively, the “Share Offer”) described below before deciding whether or not to invest in the Offer Shares.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not an offer to sell, or a solicitation of an offer to buy, any securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Offer Shares have not been, and will not be, registered under the applicable securities laws and regulations of the United States, and may not be offered or sold in the United States except in accordance with the applicable securities laws and regulations of the United States. There will be no public offer of the Offer Shares in the United States.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the Prospectus.



Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

SHARE OFFER

- Number of Offer Shares : 125,000,000 Shares**
- Number of Public Offer Shares : 12,500,000 Shares (subject to reallocation)**
- Number of Placing Shares : 112,500,000 Shares (subject to reallocation)**
- Offer Price : Not more than HK\$1.20 per Offer Share and expected to be not less than HK\$0.90 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund and plus brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)**
- Stock code : 1655**

Sponsor

ALTUS CAPITAL LIMITED

Sole Bookrunner and Lead Manager

CROSBY

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus pursuant to the Share Offer and the Bonus Issue (including any Shares which may be issued pursuant to the exercise of the options to be granted under the Share Option Scheme).

The Share Offer comprises the Public Offer of initially 12,500,000 Shares, representing 10.0% of the total number of Offer Shares being offered under the Share Offer (subject to reallocation) and the Placing of initially 112,500,000 Shares, representing 90.0% of the total number of Offer Shares being offered under the Share Offer (subject to reallocation).

The Offer Price will be not more than HK\$1.20 per Offer Share and is expected to be not less than HK\$0.90 per Offer Share. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.20 per Offer Share together with a brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is lower than HK\$1.20.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.

Applicants who would like to be allotted the Public Offer Shares issued in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service.

Applicants who would like to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 28 April 2017 until 12:00 noon on Monday, 8 May 2017 from:

(i) the following office of the Public Offer Underwriter:

Crosby Securities Limited 5/F, AXA Centre
151 Gloucester Road
Wan Chai
Hong Kong

(ii) or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

District	Branch name	Address
Hong Kong Island	88 Des Voeux Road Branch Causeway Bay Branch	88 Des Voeux Road Central, Central G/F to 2/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay
Kowloon	Kwun Tong Branch San Po Kong Branch	G/F & 1/F One Pacific Centre, 414 Kwun Tong Road, Kwun Tong Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
New Territories	Shatin Plaza Branch	Shop No. 8, Shatin Plaza, 21-27 Shatin Centre Street, Shatin

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 28 April 2017 until 12:00 noon on Monday, 8 May 2017 from:

- (i) the Depository Counter of HKSCC at 1/F One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (ii) your stockbrokers who may also have such Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "Horsford Nominees Limited — Okura Public Offer" should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Applicants may apply online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk from 9:00 a.m. on Friday, 28 April 2017 until 11:30 a.m. on Monday, 8 May 2017 (or such later date as may apply as described in the paragraph headed “Effect of bad weather on the opening of the application lists” under the section headed “How to Apply for the Public Offer Shares” of the Prospectus) (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 28 April 2017 until 12:00 noon, Monday, 8 May 2017. The application lists will open from 11:45 a.m. to 12:00 noon on Monday, 8 May 2017 (or such later date as may apply in case of certain bad weather conditions as described in the paragraph headed “Effect of Bad weather on the opening of the application lists” under the section headed “How to Apply for the Public Offer Shares” of the Prospectus).

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for the Public Offer Shares” of the Prospectus for details of the conditions and application procedures of the Share Offer.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the Placing, the level of applications under the Public Offer and the basis of allocation of the Public Offer Shares on or before Friday, 12 May 2017 in *The Standard* (in English) and the *Hong Kong Economic Times* (in Chinese), on the website of the Company at www.okura-holdings.com and the website of the Stock Exchange at www.hkexnews.hk.

Results of allocation of the Public Offer, the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants (where appropriate) and the number of the Public Offer Shares successfully applied for under the Public Offer, will be made available in the manner as described in the paragraph headed “Publication of results” under the section headed “How to Apply for the Public Offer Shares” of the Prospectus on Friday, 12 May 2017.

The Company will not issue temporary documents of title of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional in all aspects and the right of termination described in the paragraph headed “Grounds for termination” under the section headed “Underwriting” of the Prospectus has not been exercised, which is expected to be at 8:00 a.m. on Monday, 15 May 2017.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 15 May 2017. The Shares will be traded in board lots of 5,000 Shares. The stock code of the Shares is 1655.

By Order of the Board of Director
Okura Holdings Limited
Katsuya Yamamoto
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Katsuya Yamamoto, Mr. Fumihide Hamada, Mr. Yutaka Kagawa and Mr. Toshiro Oe as the executive Directors, and Mr. Mitsuru Ishii, Mr. Yuji Matsuzaki and Mr. Takamasa Kawasaki as the independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard (in English) and the Hong Kong Economic Times (in Chinese).