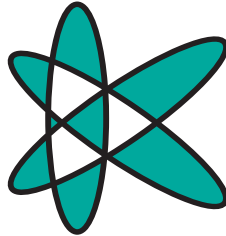


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## **OKURA HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 01655)**

### **ANNOUNCEMENT**

#### **PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Okura Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of Company (the “**Board**”) was notified by Mr. Katsuya Yamamoto (the “**Controlling Shareholder**”), an executive director and the chairman of the Board, as well as the controlling shareholder (as defined in the Listing Rules) of the Company, that on 25 July 2018 (after trading hours), he entered into a share charge agreement with Mizuho Bank, Ltd.\* (株式会社みずほ銀行) (the “**Chargee**”), pursuant to which, the Controlling Shareholder has agreed to pledge all 375,000,000 issued ordinary shares in the Company (the “**Pledged Shares**”) held by him in favour of the Chargee, for the purpose of securing a term loan granted by Mizuho Bank, Ltd. to an associate of the Controlling Shareholder. As at the date of this announcement, the Pledged Shares under represent approximately 75% of the total issued shares of the Company. The Chargee is a company incorporated under the laws of Japan with limited liability. To the best of the knowledge, information and belief of the directors of the Company, after having made all reasonable enquires, the Chargee and its ultimate owner(s) are independent of the Company and its connected persons (as defined in the Listing Rules).

The above pledge of Pledged Shares does not fall within the scope of Rule 13.17 of the Listing Rules.

By Order of the Board  
**Okura Holdings Limited**  
**Yutaka Kagawa**  
*Executive Director*

Hong Kong, 25 July 2018

*As at the date of this announcement, the Board comprises seven Directors, of which (i) four are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Fumihide HAMADA, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Mitsuru ISHII, Mr. Yuji MATSUZAKI and Mr. Takamasa KAWASAKI.*

*\* For identification purpose only*