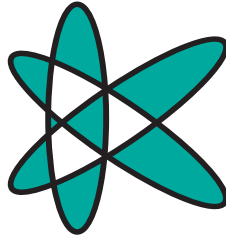


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock code: 01655)

POSITIVE PROFIT ALERT

This announcement is made by Okura Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the positive profit alert announcement (the “**Announcement**”) of the Company dated 4 February 2019. Unless otherwise defined, the capitalised terms herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Group is expected to record a significant increase in the profit before income tax of not less than approximately ¥150 million for 6M2018 as compared with 6M2017. Such increase is mainly attributable to the decrease in hall operating expenses as a result of the Group’s continuing effort in streamlining its operations for reasons disclosed in the Announcement, in particular, the closure of the BA. Kamata Hall in April 2018 which contributed an operating loss for 6M2017. Based on the aforesaid expected increase in the profit before income tax, the net profit for 6M2018 is expected to increase significantly by not less than approximately ¥90 million.

The information contained in this announcement is based solely on a preliminary assessment by the Board with reference to the Management Accounts for 6M2018 along with any information currently available to the Company, which have neither been audited nor reviewed by the Company's auditors or the audit committee of the Company. Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for 6M2018, which is expected to be published on 26 February 2019. The related interim report for 6M2018 will be published subsequently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Okura Holdings Limited
Katsuya YAMAMOTO

*Chief Executive Officer, Executive Director and
Chairman of the Board*

Hong Kong, 21 February 2019

As at the date of this announcement, the Board comprises seven Directors, of which (i) four are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Fumihide HAMADA, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Mitsuru ISHII, Mr. Yuji MATSUZAKI and Mr. Kazuyuki YOSHIDA.