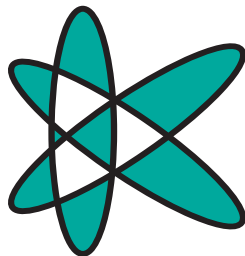


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## **Okura Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01655)**

### **INSIDE INFORMATION**

#### **UPDATE ON EFFECT OF THE OUTBREAK OF THE CORONAVIRUS DISEASE 2019 (COVID-19)**

This announcement is made by Okura Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 8 April 2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Japanese government declared a state of emergency in Tokyo and six other prefectures on 7 April 2020, pursuant to which local authorities are empowered to carry out measures to halt the spread of COVID-19. In light of the state of emergency in Tokyo and Kanagawa prefecture, on 10 April 2020, the Tokyo Metropolitan Government and the Kanagawa Prefectural Government requested the closure of entertainment facilities including pachinko halls in Tokyo and Kanagawa prefecture, respectively, until 6 May 2020. As such, the management of the Company has decided to temporarily close (i) Big Apple. Akihabara, the Group’s only pachinko hall located in Tokyo, and (ii) Big Apple. Ofuna and Big Apple. You Park Motosumiyoshi, the Group’s pachinko halls located in Kanagawa prefecture. In respect of the Group’s remaining pachinko halls located in other prefectures under the state of emergency, namely Big Apple. Kakogawa located in Hyogo prefecture and Big Apple. Dazaifu

located in Fukuoka prefecture, the management of the Company has decided to shorten the daily operating hours of these pachinko halls by one hour. The above measures are effective from 11 April 2020 until 6 May 2020 or such other date as the management of the Company may decide after considering the circumstances and its communication with the relevant local governments. As at the date of this announcement, Big Apple. Akihabara, Big Apple. Ofuna and Big Apple. You Park Motosumiyoshi have temporarily closed, while Big Apple. Kakogawa and Big Apple. Dazaifu are operating on reduced hours.

The temporary closure and shortened operating hours will likely result in reduced customer traffic at the Group's pachinko halls, which may adversely affect the Group's revenue and profit before income tax for the year ending 30 June 2020, as compared with those for the year ended 30 June 2019. The management will closely monitor the Group's operations and financial performance and the Company will issue further announcement(s), if applicable, on the extent of the overall decrease in the Group's revenue and profit before income tax resulting from the outbreak of COVID-19 in Japan in accordance with the requirements of the Listing Rules.

In respect of pachinko halls located in areas currently under the state of emergency but operating on reduced hours, the management of the Company may consider temporary closure and further shortened operating hours depending on the requests of and its continuing communications with the relevant local governments. In respect of pachinko halls located in areas which are currently not under the state of emergency, the management of the Company may adopt similar measures as appropriate if such areas become under the state of emergency.

The Directors will continue to monitor the Company's circumstances and outlook and will inform shareholders and potential investors should there be any material update or significant development on the Group's operations in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Okura Holdings Limited**  
**Katsuya YAMAMOTO**

*Chief Executive Officer, Executive Director and  
Chairman of the Board*

Hong Kong, 13 April 2020

*As at the date of this announcement, the board of Directors comprises seven Directors, of which (i) four are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Fumihide HAMADA, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Mitsuru ISHII, Mr. Yuji MATSUZAKI and Mr. Kazuyuki YOSHIDA.*