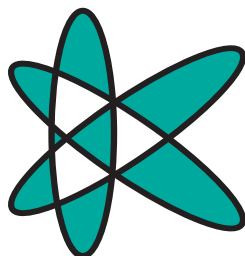


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Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01655)

POSITIVE PROFIT ALERT

This announcement is made by Okura Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group (the “**Management Accounts**”) for the six months ended 31 December 2023 (“**6M2024**”), the Group is expected to record a profit before income tax of not less than approximately ¥1,000 million for 6M2024 as compared with a profit before income tax of approximately ¥163 million for the six months ended 31 December 2022 (“**6M2023**”).

The improvement in the Group’s performance in 6M2024 as compared with that in 6M2023 was mainly attributable to the gains from lease modification of approximately ¥1,027 million arising from the termination of lease of the properties of one of the Group’s pachinko halls and car parking lots (i.e., BA. Shunan Hall) at Azakaisakuminami, Oazakuriya, Shunan-Shi, Yamaguchi Prefecture, Japan due to the Group’s acquisition of such properties in November 2023 for the continual operation of such pachinko hall and car parking lots, as disclosed in the Company’s announcement dated 9 November 2023.

The Company is still in the process of finalising the interim results of the Group for 6M2024. The information contained in this announcement is based solely on a preliminary assessment by the Board with reference to the Management Accounts,

along with any information currently available to the Company, which have neither been audited nor reviewed by the Company's auditor or the audit committee of the Board and may be subject to change. Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for 6M2024, which is expected to be published by the end of February 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Okura Holdings Limited
Katsuya YAMAMOTO

*Chief Executive Officer, Executive Director and
Chairman of the Board*

Hong Kong, 9 February 2024

As at the date of this announcement, the Board comprises six Directors, of which (i) three are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Kazuyuki YOSHIDA, Ms. Mariko YAMAMOTO and Mr. Masaaki AYRES (alias Gettefeld AYRES).