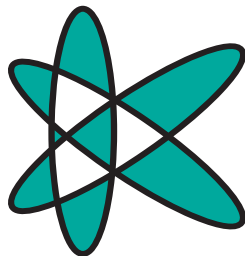


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Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01655)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 9 June 2025:

- (i) Mr. Masaaki AYRES (alias Gettefeld AYRES) has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (ii) Mr. Yuji MATSUZAKI has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Okura Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Mr. Masaaki AYRES (alias Gettefeld AYRES) (“**Mr. Ayres**”) has tendered his resignation as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board with effect from 9 June 2025 to focus on his other business ventures and personal commitments.

Mr. Ayres has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Ayres for his valuable efforts and contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Ayres as an independent non-executive Director, the Board is pleased to announce that Mr. Yuji MATSUZAKI (“**Mr. Matsuzaki**”) has been re-appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee, and the Nomination Committee, with effect from 9 June 2025.

Mr. Matsuzaki was previously an independent non-executive Director from 10 April 2017 to 18 July 2023 and the Board believes that Mr. Matsuzaki, as an independent non-executive Director, can provide valuable insights and guidance to the Board by leveraging his understanding of the Company’s operations as well as his other business experience.

The biographical details of Mr. Matsuzaki are set out below:

Mr. Yuji MATSUZAKI, aged 58, has been the non-executive director of Dream Link Co., Ltd., a company involved in the food and beverage and hospitality business, since April 2022; and the director of BG Partners Co., Ltd., a company engaged in providing support services for the opening and management of beauty salons, since January 2017. He has also been a representative director of Will Sourcing Co., Ltd., a company engaged in business consultancy services, since April 2011. From 10 April 2017 to 18 July 2023, he was an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company, and from January 2002 to March 2011, he worked in Future Create Co., Ltd. (currently known as Tenpo Ryutsuu Net, Inc.), a company engaged in general business support for restaurant business, with his last position as a board director. Mr. Matsuzaki graduated from Meiji University in Japan with a Bachelor of Economics degree in March 1990.

As at the date of this announcement and save as disclosed herein, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. Matsuzaki (i) does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), (ii) does not hold any other directorship in the past three years in any public company, the securities of which are listed on any securities market in Hong Kong or overseas, or any other positions within the Group, (iii) does not have any other major appointments and professional qualifications, and (iv) does not have any relationships

with any Directors, senior management, substantial shareholders or controlling shareholders (as defined respectively under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Mr. Matsuzaki has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) that he had no past or present financial or other interest in the business of the Company and its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Mr. Matsuzaki has entered into a letter of appointment with the Company for a fixed term of three years commencing from 9 June 2025 and is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Pursuant to the terms of his letter of appointment, Mr. Matsuzaki is entitled to a director’s fee of ¥120,000 per annum. His emolument has been reviewed by the Remuneration Committee and determined by the Board with reference to his experience and qualifications, the remuneration of other independent non-executive Directors and the prevailing rate of other independent non-executive directors in the market.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Matsuzaki that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Matsuzaki to the Board.

For and on behalf of the Board
Okura Holdings Limited
Katsuya YAMAMOTO
*Chief Executive Officer, Executive Director and
Chairman of the Board*

Hong Kong, 9 June 2025

As at the date of this announcement, the Board comprises five Directors, of which (i) two are executive Directors, namely Mr. Katsuya YAMAMOTO and Mr. Yutaka KAGAWA; and (ii) three are independent non-executive Directors, namely Mr. Kazuyuki YOSHIDA, Ms. Mariko YAMAMOTO and Mr. Yuji MATSUZAKI.