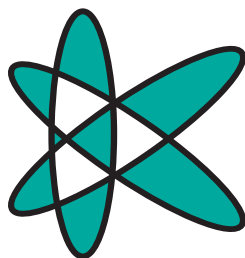


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Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01655)

FURTHER DELAY IN COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of the Company dated 7 November 2025, 14 November 2025 and 17 November 2025 in relation to the placing of 120,000,000 Placing Shares at the Adjusted Placing Price of HK\$0.196 per Placing Share under the General Mandate (together the “**Placing Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcements unless otherwise stated.

COMPLETION DATE

The Board has been liaising with the Placing Agent on the Completion Date. As additional time is required by the Placing Agent for the Completion, on 28 November 2025, the Company and Placing Agent entered into a second supplemental agreement to the Placing Agreement (the “**Second Supplemental Agreement**”) to further extend the Completion Date to on or before 12 December 2025 (or such later date as may be agreed between the Company and the Placing Agent).

ADJUSTED PLACING PRICE

The Adjusted Placing Price of HK\$0.196 per Placing Share shall remain unchanged. The Adjusted Placing Price represents:

- (i) a discount of approximately 14.78% to the closing price of HK\$0.230 per Share as quoted on the Stock Exchange on the date of the Second Supplemental Agreement; and
- (ii) a discount of approximately 16.81% to the average closing price of HK\$0.2356 per Share in the last five trading days immediately prior to the date of the Second Supplemental Agreement.

Assuming that all the Placing Shares are successfully placed, the net price (after deducting the placing commission payable to the Placing Agent and other costs and expenses incurred in the Placing) to the Company of each Placing Share will be approximately HK\$0.175.

2025 GENERAL MANDATE TO ISSUE THE PLACING SHARES

A general mandate was granted to the Directors by resolutions of the Shareholders passed at the last annual general meeting of the Company held on 21 November 2025 (the “**2025 General Mandate**”), pursuant to which the Directors are authorised to allot, issue and deal with Shares which shall not exceed 20% of the Shares issued by the Company as at the date on which such resolution was passed at the annual general meeting of the Company held on 21 November 2025, being 120,000,000 Shares in total. Due to the further extension of the Completion Date, the Placing Shares will be allotted and issued under the 2025 General Mandate. As at the date of this announcement, the Company has not allotted and issued any new Shares under the 2025 General Mandate. Accordingly, the allotment and the issue of the Placing Shares is not subject to the approval of the Shareholders.

Save as disclosed in this announcement and the Placing Announcements, all other terms and conditions of the Placing Agreement will remain unchanged and continue to be in force. The Company is now closely monitoring the progress. Further announcement(s) will be made by the Company in compliance with the requirements of the Listing Rules as and when appropriate. The Board is of the view that the further delay in Completion has no material adverse impact on the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Okura Holdings Limited
Katsuya YAMAMOTO
Chief Executive Officer, Executive Director and
Chairman of the Board

Hong Kong, 28 November 2025

As at the date of this announcement, the Board comprises five Directors, of which (i) two are executive Directors, namely Mr. Katsuya YAMAMOTO and Mr. Yutaka KAGAWA; and (ii) three are independent non-executive Directors, namely Mr. Kazuyuki YOSHIDA, Ms. Mariko YAMAMOTO and Mr. Yuji MATSUZAKI.